Update Presentation

Growth, Economic Development and Communities Cabinet Committee









Our Mission

Locate in Kent is the inward investment agency for Kent and Medway.

We work with businesses looking to locate or grow their business in the county.



























Our Impacts



Job Creation

Locate in Kent has supported **80,000+ jobs**.



Business Support

1,250+ companies assisted in expansion.



Investment Projects

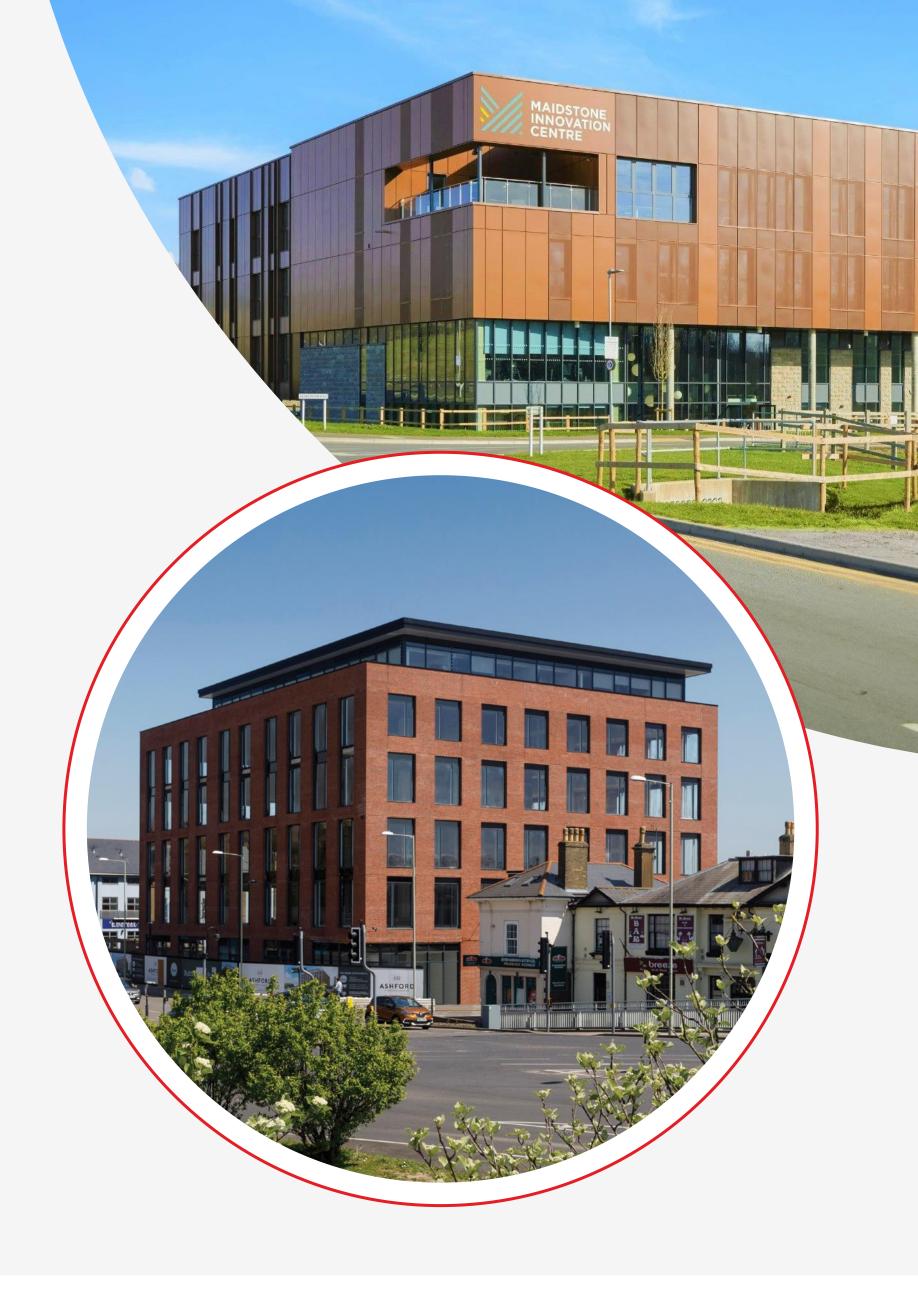
Currently 220 projects in the pipeline potentially creating up to 20,000 new jobs.

Feb 2025 data



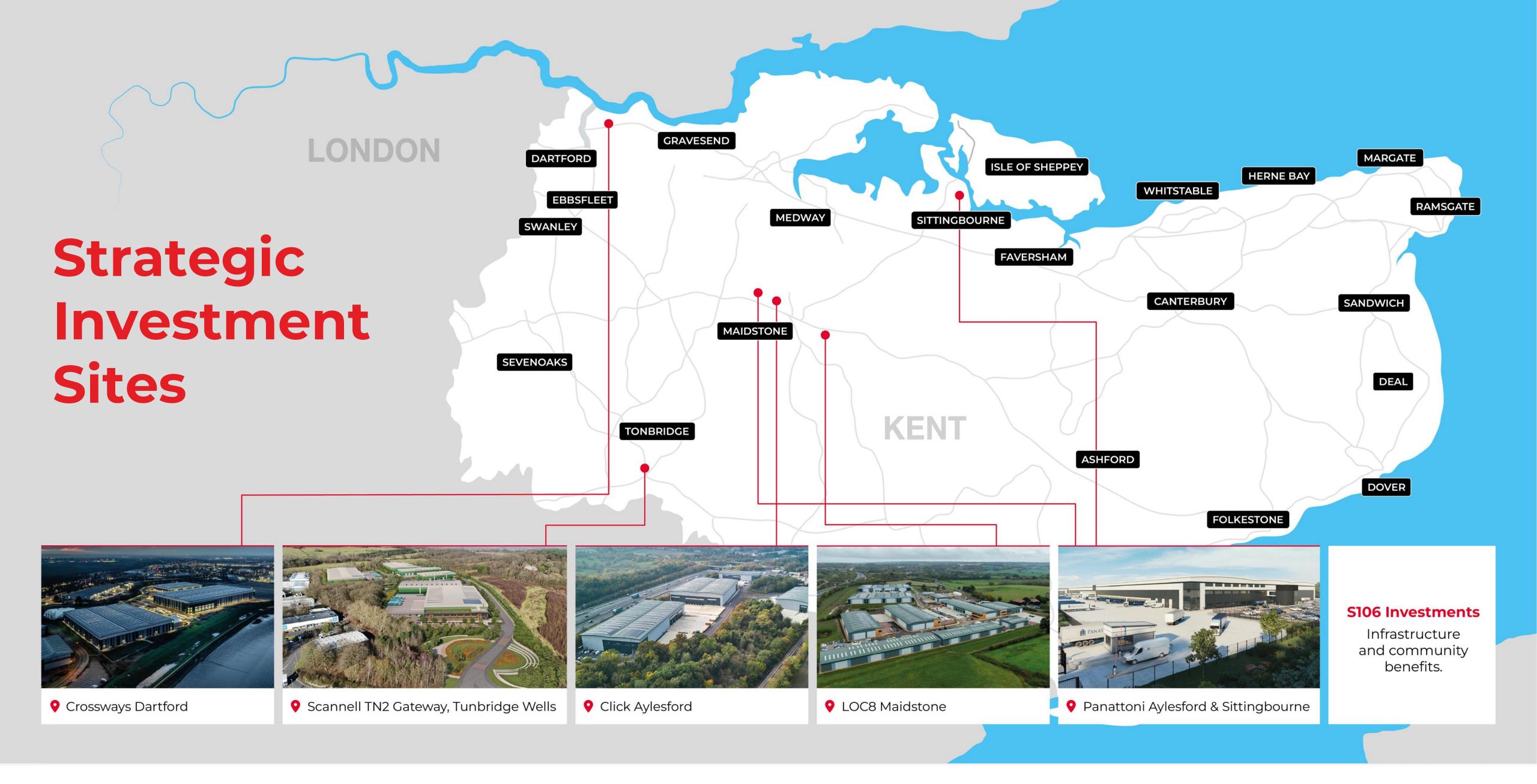
GVA Growth Potential

£23 billion additional GVA over 25 years.













National Investment Landscape





South East's strong performance

Kent competing but needs a better investment climate.







Challenges for Inward Investment

Funding cuts

Locate in Kent has reduced resources.

Competition

Other UK regions offer better incentives.

Workforce & Skills Gaps

Talent shortages in key sectors.

Economic Uncertainty

Inflation, impacts of Brexit, tariff uncertainties, cost of capital, increased labour cost, energy costs and consumer cost of living squeeze and funding constraints.

Infrastructure Concerns

Uncertainty over major projects.

Planning & Development Issues

Green Belt and planning delays hinder investment.

Perception & Awareness

Need to position Kent as more than a commuter hub.

Brand Kent

Macro level awareness campaign required with national government.





Future Investment Opportunities



Marketing Campaigns

Strengthen Kent's brand visibility



National and International Outreach

Engage growing businesses in GreenTech, AgriTech, Food & Drink and Life Sciences.



Highlighting Kent's Competitive Advantage

Promote Kent & Medway's assets to investors.















Recent Developments

Several new hotels have opened or are in development across Canterbury District. For example, in recent years, brands like Hampton by Hilton have entered the market, indicating strong investor confidence in the area's hospitality sector.

Pipeline Projects

There are several hotel projects in the pipeline, including both boutique and branded hotels. These investments reflect the area's appeal as a tourism and cultural destination, with investors capitalising on Canterbury's UNESCO World Heritage status and strong visitor numbers.

Investor Interest

Canterbury District is seen as a stable and growing market for hotel investment. The combination of a strong tourism industry, a rich cultural heritage, and ongoing events and festivals contribute to the steady interest from both national and international investors.



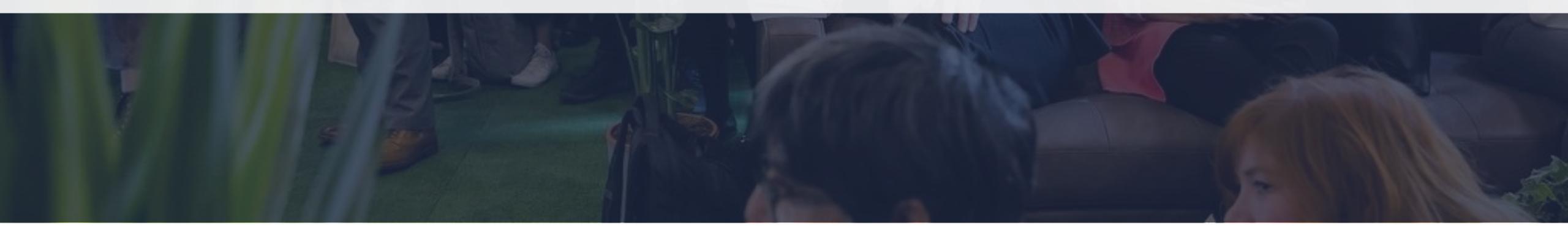






May **2025**









The Investment Opportunity



Opportunities

- Establishing new investment leads and forging strategic partnerships.
- Enhanced reputation through high-profile networking.



Outcomes

 Projected ROI through follow-on investments, increased deal flow, and long-term economic benefits.











Nick Fenton CEO



Karima Kamel
Business Development Manager



